

INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

06th February, 2023

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 526887

Sub: - Outcome of Board Meeting held on 06th February, 2023.

Ref: - Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., 06th February, 2023, *inter-alia*:-



- 1) Considered, adopted and approved Unaudited Financial Results for the quarter and nine months ended on 31st December, 2022 along with the Limited Review Report thereon.
(The copies of the aforesaid Financial Results along with the Limited Review Reports thereon are enclosed herewith.)
- 2) Appointment of CS Rupal Patel, Practicing Company Secretary as Secretarial Auditor of the Company for the F.Y. 2022-23.
(Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 are attached as Annexure-A.)
- 3) Adopted and approved the fair practice code and policies as per RBI guideline for NBFC.
- 4) Reviewed business of the company.

The Meeting of Board of Director commenced at 12.15 p.m. and concluded at 1.30 p.m.

You are requested to kindly take the same on record.

Thanking you.

For Indo Credit Capital Limited

Sanju Choudhary
Company Secretary & Compliance Officer

CIN : L65910GJ1993PLC020651

Website : www.indocreditcapital.com

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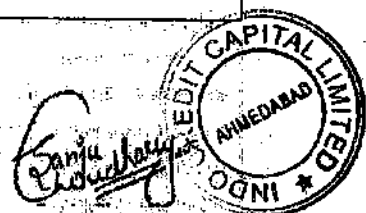
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M. No. : A57836

Annexure-A

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:

Sl. No.	Particulars	Details
1.	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with provision of Section 204 the Companies Act, 2013 and the Regulation 24A under SEBI (LODR) Amendment Regulations, 2015.
2.	Date and Terms of Appointment	06 th February, 2023. CS Rupal Patel, Practicing Company Secretary (Membership No. F6275 and COP No. 3803) as secretarial Auditor of the Company for the F.Y. 2022-23.
3.	Brief profile (In case of Appointment)	
	Name of Auditor	CS Rupal Patel, Practicing Company Secretary (Membership No. F6275 and COP No. 3803)
	Office Address	303, Prasad Tower, Oppo. Jain Derasar Temple, Nehrunagar Char Rasta, Ahmedabad-380015.
	Email ID	roopalcs2001p@gmail.com
	About Auditor	CS Rupal Patel is a Peer Reviewed Practicing Company Secretary and a Fellow Member of the Institute of Company Secretaries of India (ICSI). She is working since more than 21 (Twenty-One) Years in the field of various Corporate Laws. His core area of working are The Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Foreign Exchange Management Act, 1999, The Goods & Service Tax, 2017 etc.
	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable.



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2022

PART - I		(Rs. in Lakhs)					
Statement of Unaudited Results for the Quarter and Nine Months Ended 31-12-2022							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	Income from operations						
	a. Net sales/income from operations	-	-	-	-	-	3.27
	b. Other income	-	-	-	-	-	2.37
	Total Income from operations	-	-	-	-	-	5.64
2	Expenses						
	a. Finance Cost	-	0.11	-	-	-	-
	b. Employee benefit expense	2.29	2.19	2.07	6.67	5.79	7.93
	c. Depreciation and amortization expense	-	-	-	-	-	0.17
	d. Other Expenses	0.24	8.31	1.63	9.59	3.87	4.60
	Total expenses	2.53	10.61	3.70	16.26	9.66	12.70
3	Profit/(Loss) before exceptional and extraordinary items and tax	(2.53)	(10.61)	(3.70)	(16.26)	(9.66)	(7.06)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	(2.53)	(10.61)	(3.70)	(16.26)	(9.66)	(7.06)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before tax	(2.53)	(10.61)	(3.70)	(16.26)	(9.66)	(7.06)
8	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from ordinary activities	(2.53)	(10.61)	(3.70)	(16.26)	(9.66)	(7.06)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (Comprising Profit/(Loss) from ordinary Activities after tax and other tax and other comprehensive income)	-	-	-	-	-	-
12	Paid-up equity share capital (Face value Rs.10/- each)	723.08	723.08	723.08	723.08	723.08	723.08
13	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	(0.03)	(0.15)	(0.05)	(0.22)	(0.13)	(0.10)
	(b) Diluted	(0.03)	(0.15)	(0.05)	(0.22)	(0.13)	(0.10)

Notes:

- In view of the seasonality of the Company's business, the financial results for the quarter & nine months ended December 31, 2022 are not indicative of the full year's performance.
- Company is engaged in only one business segment i.e. NBFIs.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on February 6, 2023. The Statutory Auditors have carried out a limited review of the above financial results.

For Indo Credit Capital Limited

Ramkaran M. Saini

Ramkaran M. Saini
Director
DIN: 00439446

Place : Ahmedabad
Date : 06-02-2023



PRANAV N. SHAH
B. Com.; LL.B.; F.C.A.

Naimish N. Shah & Co.
CHARTERED ACCOUNTANTS

"SHREE GANESH", B/3, Trupti Apartments, 3rd Floor, Bldg. Old Gujarat High Court, Navrangpura, Ahmedabad - 380 009.
E-Mail : contact@nshahco.co.in Tel. : (079)27546336 Fax: (079)27540736 Mobile : 98240 21625.

Limited Review Report On Quarterly and Nine Month ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, Board of Directors of,
INDO CREDIT CAPITAL LIMITED.

We have reviewed the accompanying statement of unaudited standalone financial results of Indo Credit Capital Limited; ("the company") for the quarter and nine month ended 31st December, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





PRANAV N. SHAH
B. Com.; LL.B.; F.C.A.

Naimish N. Shah & Co.
CHARTERED ACCOUNTANTS

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E-Mail: contact@nnshahco.co.in Tel. : (079)27546336 Fax: (079)27540736 Mobile : 98248 21625.

Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 06/02/2023

For, NAIMISH N. SHAH & Co.
CHARTERED ACCOUNTANTS
(F. R. No.: 106829W)



Pranav N. Shah
(PRANAV N. SHAH)
PROPRIETOR
M.No: 033747

UDIN: 23033747BGWFGJ3598