

# INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,  
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

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ICCL/BSE/0920/122  
11<sup>th</sup> September, 2020

To,  
The Department of Corporate Services  
BSE Limited  
Ground Floor, P. J. Tower,  
Dalal Street,  
Mumbai-400001

**Ref: Scrip Code: 526887**

Dear Sir,

**Sub: - Outcome of Board Meeting Dated 11<sup>th</sup> September, 2020**

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the Board of Director held on today at Registered office of the Company: -

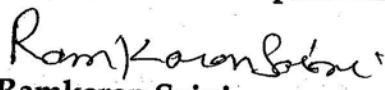
1. Approved and adopted unaudited quarterly Financial Results for the quarter ended on 30<sup>th</sup> June, 2020.
2. Reviewed business of the Company.

The Meeting of Board of Director Commenced at 03:45 P.M. and Concluded at 04:15 P.M.

The above information may be disseminated to the members of the Exchange.

Thanking you.

For Indo Credit Capital Limited

  
Ramkaran Saini  
Whole Time Director  
DIN: 00439446



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2020

PART - I					
Statement of Unaudited Financial Results for the Quarter ended 30-06-2020 (Rs. in Lacs)					
Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2020 Unaudited	31-03-2020 Audited	30-06-2019 Unaudited	31-03-2020 Audited
1	<b>Income from operations</b>				
	a. Net sales/income from operations	-	3.56	-	3.56
	b. Other income	-	-	-	0.05
	<b>Total Income from operations</b>	-	3.56	-	3.61
2	<b>Expenses</b>				
	a. Employee benefit expense	0.43	1.50	1.97	0.04
	b. Depreciation and amortisation expenses	-	-	-	6.81
	c. Finance cost	-	-	-	-
	d. Other Expenses	0.09	23.95	3.86	30.80
	<b>Total expenses</b>	<b>0.52</b>	<b>25.45</b>	<b>5.83</b>	<b>37.65</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax</b>	(0.52)	(21.89)	(5.83)	(34.04)
4	<b>Exceptional items</b>	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax</b>	(0.52)	(21.89)	(5.83)	(34.04)
6	<b>Extraordinary items</b>	-	-	-	-
7	<b>Profit/(Loss) before tax</b>	(0.52)	(21.89)	(5.83)	(34.04)
8	<b>Tax expense</b>				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
9	<b>Net Profit/(Loss) for the period from ordinary activities</b>	(0.52)	(21.89)	(5.83)	(34.04)
10	<b>Other Comprehensive income</b>	-	-	-	-
11	<b>Total Comprehensive Income (Comprising Profit/(Loss) from ordinary Activities after tax and other comprehensive income)</b>	-	-	-	-
12	<b>Paid-up equity share capital (Face value Rs.10/- each)</b>	723.08	723.08	723.08	723.08
13	<b>Earnings per share</b> (of Rs.10/- each) (not annualised)				
	(a) Basic	(0.01)	(0.30)	(0.08)	(0.47)
	(b) Diluted	(0.01)	(0.30)	(0.08)	(0.47)

### Notes :-

- In view of the seasonality of the Company's business, the financial results for the quarter ended June 30, 2020 are not indicative of the full year's performance.
- Disclosure of segment wise information is not applicable as finance and investment is the Company's only business segment.
- These financial results have been prepared in accordance with the recognition and measurements principles laid down in IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on September 11, 2020. The Statutory Auditors have carried out a limited review of the above financial results.
- Figures have been regrouped or rearranged where ever considered necessary.



For Indo Credit Capital Limited

*Ramkaran M. Saini*

Ramkaran M. Saini  
Director  
DIN: 00439446

Place : Ahmedabad  
Date : 11-09-2020



*Pranav R. Shah & Associates*  
CHARTERED ACCOUNTANTS

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006  
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

**Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To, Board of Directors of,  
INDO CREDIT CAPITAL LIMITED.**

We have reviewed the accompanying statement of unaudited standalone financial results of Indo Credit Capital Limited. ; ("the company") for the quarter ended 30<sup>th</sup> June, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in india, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**Pranav R. Shah & Associates**  
**CHARTERED ACCOUNTANTS**

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006  
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

**Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)**

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For, Pranav R Shah & Associates**  
**Chartered Accountants**

**F.R. No.: 132072W**

*P. R. Shah*

**CA PRANAV R. SHAH**  
**(Partner)**

**(M.No.127526)**

**UDIN: 20127526AAAAAQ3667**



**Place: Ahmedabad**  
**Date: 11/09/2020**