

INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380 009.

Tele Fax : 079-26580366 Email ID : indocredit@rediffmail.com

INDO/BSE/0422/109

Date: April 16, 2022

To,
The Department of Corporate Services
BSE Limited,
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai - 400 001

Ref: Scrip Code:526887

Dear Sir,

**Sub: Submission of Certificate for non-applicability of Corporate
Governance**

With reference to above, we hereby submit certificate for non-applicability of
Corporate Governance to the company.

Please take note of it.

Thanking you,

Yours faithfully,

For Indo Credit Capital Limited



Ramkaran Saini
Director
DIN: 00439446

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TO WHOM EVER IT MAY CONCERN

This is to state that on the basis of information and explanations provided to us and on records and documents produced before us for the purpose of verification by Indo Credit Capital Limited registered with Registrar of Companies, Gujarat, having its registered office at 304, Kaling, B/h Bata Show Room, Nr. Mt. Carmel School, Ashram Road, Ahmedabad-380009 the paid up share capital as well as net worth of the Company as on 31st March, 2021 is as under:

1. Paid up Share Capital	Rs. 723.08 Lacs
2. Net worth	Rs. 616.23 Lacs

The paid up Share capital of the Company has been derived from the audited balance sheet of the Company as on 31st March, 2021 whereas Net worth of the Company as on 31st March, 2021 has been arrived at on the basis of the following calculation:

(Amount in Lacs)	
Paid-up Equity Capital	723.08
Add- Reserves & Surplus (Excluding Revaluation Reserves)	(106.85)
Less: Accumulated losses/ P & L Dr. balance	*0
Less: Miscellaneous Expenditure	0
Total Net Worth	616.23

In the matter of applicability of Corporate Governance norms as per Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we further state that the Regulation 17 to Regulation 27 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Corporate Governance are not applicable to the Company because neither paid up capital of the company is more than Rs. 10 Crores, nor Net worth of the Company is exceeding Rs. 25 Crores as per Regulation 15(2) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above certificate has been issued on the basis of the audited accounts as on 31/03/2021 for the purpose of submission with BSE Limited.

Date: 16-04-2022
Place: Ahmedabad

For Indo Credit Capital Limited



Ramkaran Saini
Director
DIN: 00439446