

INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380009.
Tele Fax:079-26580366 Email ID : indocredit@rediffmail.com

ICCL/BSE/0519/149

25th May, 2019

To,
The Department of Corporate Services
BSE Limited,
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai - 400 001

Ref: Scrip Code:526887

Dear Sir,

Re: Outcome of Board Meeting dated 25th May, 2019

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the Board of Director held on today at Registered Office of the Company:-

1. Approved the Audited Financial Results for the quarter and year ended on 31st March, 2019 along with Auditor's Report, and Statement of unmodified Opinion as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. Adoption of Secretarial Audit Report for the Financial Year 2018-19.
3. Appointment of Mr.Chandravir Singh as an Additional Director of the Company.
4. Reviewed business of the Company.
5. Accepting the resignation of Mr. Anil Modhvadiya from the post of Company Secretary Cum Compliance officer with effect from 27th May, 2019.

The Meeting of Board of Director Commenced at 2:00 P.M. and Concluded at 4.00 P.M.

Please take note of it.

Thanking you,

Yours faithfully,

For, Indo Credit Capital Limited

Anil
(Anil Modhavadiya)
Company Secretary



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

(Rs. in Lacs)						
Statement of Audited Financial Results for the Quarter and Year ended 31-03-2019						
Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
1	Income from operations					
	Net sales/income from operations	10.62	-	2.48	10.62	2.48
2	Other income	-	-	-	-	-
3	Total Income	10.62	-	2.48	10.62	2.48
4	Expenses					
	(a) Employee Benefit Expense	1.67	2.29	2.27	8.60	9.21
	(b) Finance Cost	-	-	0.01	-	0.06
	(c) Depreciation and Amortization Expense	-	-	-	-	-
	(d) Other Expenses	3.19	0.28	0.55	8.84	5.66
	Total Expenses	4.86	2.57	2.83	17.44	14.93
5	Profit/(Loss) before exceptional and extraordinary items and tax	5.76	(2.57)	(0.35)	(6.82)	(12.45)
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before extraordinary items and tax (5-6)	5.76	(2.57)	(0.35)	(6.82)	(12.45)
8	Extraordinary items	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	5.76	(2.57)	(0.35)	(6.82)	(12.45)
10	Tax expense					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
11	Profit/(Loss) for the period (9-10)	5.76	(2.57)	(0.35)	(6.82)	(12.45)
12	Earnings per share					
	(a) Basic	0.08	-	-	-	-
	(b) Diluted	0.08	-	-	-	-



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		(Rs. in Lacs)	
Statement of Assets and Liabilities		As at year end	As at year end
Particulars		31-03-2019	31-03-2018
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	723.08	723.08
	(b) Reserves and surplus	(63.02)	(56.20)
	Sub total-Shareholders' funds	660.06	666.88
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)		
	Sub total-Non-current liabilities		
3	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	3.52	3.03
	(c) Other current liabilities	0.58	0.75
	(d) Short-term provisions	0.07	0.07
	Sub total-Non-current liabilities	4.17	3.85
	TOTAL - EQUITY AND LIABILITIES	664.23	670.73
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.02	0.02
	(b) Non-current investments	335.04	556.32
	(c) Long-term loans and advances	294.71	66.36
	(d) Other non-current assets	2.18	2.18
	Sub total-Non-current assets	631.95	624.88
2	Current assets		
	(a) Cash and cash equivalents	2.20	1.13
	(b) Short-term loans and advances	30.08	44.72
	Sub total-Current assets	32.28	45.85
	TOTAL - ASSETS	664.23	670.73

Notes :-

1. : The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2019.
2. : The Statutory Auditors of the Company have carried out audit of the above Financial Results for the Quarter and Year ended 31st March, 2019.
3. : The figures for the quarter and year ended 31st March, 2018 and 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
4. : Provision for taxation has been made as per the provision of Income Tax Act, 1961.
5. : The Company has only one Reportable Segment viz. NBFC - Investment activity
6. : The Previous quarter/year's figures have been regrouped/rearranged, wherever necessary.

For Indo Credit Capital Limited



Ramkaran M. Saini

Ramkaran M. Saini
Director
DIN: 00439446

Place : Ahmedabad
Date : 25-05-2019



Pranav R. Shah & Associates
CHARTERED ACCOUNTANTS

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of,
INDO CREDIT CAPITAL LTD.

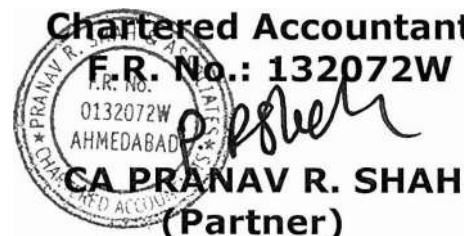
We have audited the quarterly financial result of Indo Credit Capital Ltd; ("the company") for the quarter ended 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according explanations given to us these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For, Pranav R Shah & Associates
Chartered Accountants



Place: Ahmedabad
Date: 25/05/2019

(M.No.127526)
UDIN: 19127526AAAAAJ1844



PRANAV R. SHAH
B. Com.; F.C.A.

Pranav R. Shah and Associates
CHARTERED ACCOUNTANTS

906, Shitiratna, Besides Radision Blu Hotel, Panchwati, Ahmedabad-380 006,
E-Mail: pranavrshahassociates@gmail.com Tel. : (079) 26400790 Mobile : 9898079060

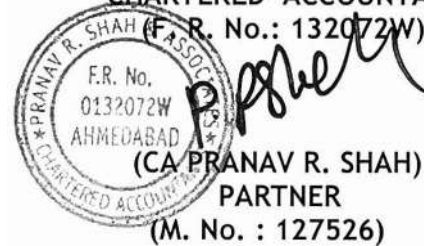
Certificate

To,
The Members of
Indo Credit Capital Limited

We have examined the Cash Flow Statement of Indo Credit Capital Limited for the year ended 31st March, 2019. The Statement has been prepared by the Company in accordance with the requirements of clause 32 of listing agreement with stock exchanges and is based on and in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report of 25th May, 2019 to the members of the Company.

For, PRANAV R. SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: AHMEDABAD
DATE: 25/05/2019



UDIN: 19127526AAAAAM7521



PRANAV R. SHAH
B. Com.; F.C.A.

Pranav R. Shah and Associates
CHARTERED ACCOUNTANTS

906, Shitiratna, Besides Radision Blu Hotel, Panchwati, Ahmedabad-380 006.
E-Mail: pranavrshahassociates@gmail.com Tel. : (079) 26400790 Mobile : 9898079060

Certificate

To,
The Members of
Indo Credit Capital Limited

We have examined the compliance of conditions of Corporate Governance by M/s. Indo Credit Capital Limited, for the year ended on 31st March, 2019, as stipulated in Regulation 17,18,19,20,21,22,23,24,25,26,27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (collectively referred to as "SEBI Listing Regulation, 2015).

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance note on certification of corporate Governance, issued by the institute of Chartered Accountant of India and was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have conducted our review on the basis of the relevant records and documents mentioned by the Company and furnished to us, for the review.

In our opinion and to the best of our information and according to the explanation given to us, We certify that such compliance is neither as assurance as to the future viability of the Company nor as to the efficiency with which the management has conducted the affairs of the Company.

PLACE: AHMEDABAD
DATE: 25/05/2019

For, PRANAV R. SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS



(CA. PRANAV R. SHAH)
PARTNER
(M. No. : 127526)

UDIN: 19127526AAAAAK9889

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Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2019			
	Rs. In Lacs		
Particulars	Quarter Ended 31/03/2019 (Audited)	Year Ended 31/03/2019 (Audited)	Quarter Ended 31/03/2018 (Audited)
Total income from operations (net)	10.62	10.62	2.48
Net Profit / (Loss) from ordinary activities after tax	5.76	-6.82	-0.35
Net Profit / (Loss) for the period after tax (after Extraordinary items)	5.76	-6.82	-0.35
Equity Share Capital	723.08	723.08	723.08
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-63.02 (As on 31-03-2019)	-63.02 (As on 31-03-2019)	-56.20 (As on 31-03-2018)
Earnings Per Share (before extraordinary items) (Rs. 10/- each)			
Basic: (Rs.)	-	-	-
Diluted (Rs.)	-	-	-
Earnings Per Share (After extraordinary items) (Rs. 10/- each)			
Basic: (Rs.)			
Diluted (Rs.)			

Note:

1. The aforesaid results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2019.
2. The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites, www.bseindia.com and on company's website www.indocreditcapital.com
3. The Previous year/period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For and On Behalf of the Board of Directors



Ramkaran M. Saini

Ramkaran M. Saini
Director
DIN:00439446

Date: 25/05/2019
Place: Ahmedabad