

INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

ICCL/BSE/0819/156

14th August, 2019

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 526887

Dear Sir,

Sub: - Outcome of Board Meeting Dated 14th August, 2019

The meeting of the Board of Directors of **Indo Credit Capital Limited** was held on Wednesday, 14th August, 2019 at 02:00 p.m. at registered office of the company and approved the following agenda:

1. Approved and adopted unaudited quarterly financial result for the quarter ended on 30th June, 2019.
2. 25th Annual General meeting of the Company will be held on Friday, 27th day of September 2019 at 3.00 P.M. at the registered office of the company, and considered the business to be transacted thereat.
3. The Register of Members & Share Transfer Books of the Company will remain closed from 23rd September, 2019 to 27th September, 2019 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company.
4. Consider and approved draft of Director's Report and Corporate Governance Report for the year ended March 31, 2019.
5. Considered and approved draft of notice for Annual General Meeting.
6. Appointment of Scrutinizer for the process of Remote E-voting as well as voting at the AGM.

The Meeting of Board of Director Commenced at 02:00 P.M. and Concluded at 3:45 P.M.

The above information may be disseminated to the members of the Exchange.

Thanking you.

For Indo Credit Capital Limited

Ramkaran Saini

Ramkaran Saini

DIN: 00439446

Director



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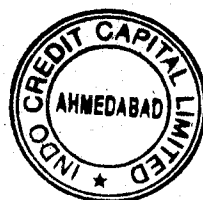
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Extract of Unaudited Financial Results for the Quarter ended 30th June, 2019				
Rs. In Lacs				
Sr. No.	Particulars	Quarter Ended 30/06/2019 (Unaudited)	Year Ended 31/03/2019 (Audited)	Quarter Ended 30/06/2018 (Unaudited)
1.	Total income from operations (net)	0.00	10.62	0.00
2.	Net Profit / (Loss) for the period (before Exceptional item, Extraordinary item & tax)	-5.83	-17.44	-6.08
3.	Net Profit / (Loss) for the period before tax (After Exceptional item, Extraordinary item)	-5.83	-17.44	-6.08
4.	Net Profit / (Loss) for the period after tax (After Exceptional item, Extraordinary item)	-5.83	-17.44	-6.08
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (After tax) and other Comprehensive income (After tax)	-5.83	-17.44	-6.08
6.	Equity Share Capital	723.08	723.08	723.08
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-63.02 (As on 31-03-2019)	-63.02 (As on 31-03-2019)	-56.20 (As on 31-03-2018)
8.	Earnings Per Share (Rs.10/- each) (Not annulised) Basic: (Rs.) Diluted (Rs.)			

Note:

1. The aforesaid results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2019. The statutory auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites, www.bseindia.com and on company's website www.indocreditcapital.com
3. The Previous year/period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For and On Behalf of the Board of Directors



Ramkaran M. Saini

Ramkaran M. Saini
Director
DIN:00439446

Date:14-08-2019
Place:Ahmedabad

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2019

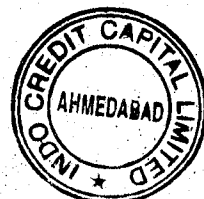
PART - I		(Rs. in Lacs)			
Statement of Unaudited Financial Results for the Quarter ended 30-06-2019					
Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2019 Unaudited	31-03-2019 Audited	30-06-2018 Unaudited	31-03-2019 Audited
1	Income from operations				
	a. Net sales/income from operations	-	10.62	-	10.62
	b. Other income	-	-	-	-
	Total Income from operations	-	10.62	-	10.62
2	Expenses				
	a. Employee benefit expense	1.97	1.67	2.27	8.60
	b. Depreciation and amortisation expenses	-	-	-	-
	c. Finance cost	-	-	-	-
	d. Other Expenses	3.86	3.19	3.81	8.84
	Total expenses	5.83	4.86	6.08	17.44
3	Profit/(Loss) before exceptional and extraordinary items and tax	(5.83)	5.76	(6.08)	(6.82)
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	(5.83)	5.76	(6.08)	(6.82)
6	Extraordinary items	-	-	-	-
7	Profit/(Loss) before tax	(5.83)	5.76	(6.08)	(6.82)
8	Tax expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
9	Net Profit/(Loss) for the period from ordinary activities	(5.83)	5.76	(6.08)	(6.82)
10	Other Comprehensive income	-	-	-	-
11	Total Comprehensive income (Comprising Profit/(Loss) from ordinary Activities after tax and other comprehensive income)	-	-	-	-
12	Paid-up equity share capital (Face value Rs.10/- each)	723.08	723.08	723.08	723.08
13	Earnings per share				
	(of Rs.10/- each) (not annualised)				
	(a) Basic	-	0.08	-	-
	(b) Diluted	-	0.08	-	-

Notes :-

- In view of the seasonality of the Company's business, the financial results for the quarter ended June 30, 2019 are not indicative of the full year's performance.
- Disclosure of segment wise information is not applicable as finance and investment is the Company's only business segment.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2019 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurement principles of Ind AS34.
- Reconciliation of Statement of Profit and Loss reported for previous year under IGAAP to Ind AS Quarter Ended June 30, 2018.

Particulars	Item Impacting	As per IGAAP	Effect on Transition to Ind AS	As per Ind AS
Revenue from Operations		NIL	NIL	NIL
Other Comprehensive Income		NIL	NIL	NIL
Tax Expenses		NIL	NIL	NIL
Profit/(Loss) After Tax		(6.08)	NIL	(6.08)

- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on August 14, 2019. The Statutory Auditors have carried out a limited review of the above financial results.



For Indo Credit Capital Limited

Ramkaran M. Saini

Ramkaran M. Saini

Director

DIN: 00439446

Place : Ahmedabad

Date : 14-08-2019

CIN : L65910GJ1993PLC020651

Website : www.indocreditcapital.com



Pranav R. Shah & Associates
CHARTERED ACCOUNTANTS

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To, Board of Directors of,
INDO CREDIT CAPITAL LIMITED.**

We have reviewed the accompanying statement of unaudited standalone financial results of Indo Credit Capital Limited. ; ("the company") for the quarter ended 30th June, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



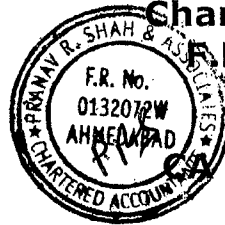
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906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Pranav R Shah & Associates
Chartered Accountants



F.R. No.: 132072W

P. R. Shah

PRANAV R. SHAH
(Partner)

(M.No.127526)

UDIN: 19127526AAAAAY8201

Place: Ahmedabad
Date: 14/08/2019