

# INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,  
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

ICCL/BSE/1018/135

30<sup>th</sup> October, 2018

To,  
The Department of Corporate Services  
BSE Limited,  
Ground Floor, P. J. Tower,  
Dalal Street,  
Mumbai - 400 001

**Ref: Scrip Code:526887**

Dear Sir,

**Re: Outcome of Board Meeting dated 30<sup>th</sup> October,2018**

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the Board of Director held on today at Registered office of the Company: -

1. Approved the Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2018 and along with Limited Review Report, Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. Accepted resignation of Mr. Sandip Gohel from the post of Company Secretary and compliance officer of the company (After closure of business hours).
3. Reviewed business of the Company.

*Sandip Gohel*

The Meeting of Board of Director Commenced at 11:00 A.M. and Concluded at 12:30 P.M.

The above information may be disseminated to the members of the Exchange.

Thanking you.

Yours faithfully,

**For, INDO CREDIT CAPITAL LIMITED**

*Sandip Gohel*

**Sandip Gohel  
Company Secretary**



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

PART - I Statement of Unaudited Results for the Quarter and Half Year Ended on 30-09-2018 (Rs. in Lakhs)							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)
1	<b>Income from operations</b>						
	a. Net sales/income from operations	-	-	-	-	-	2.48
	b. Other operating income	-	-	-	-	-	-
	<b>Total Income from operations</b>	-	-	-	-	-	-
2	<b>Expenses</b>						<b>2.48</b>
	a. Employee benefit expense	2.37	2.27	2.36	4.64	4.66	9.21
	b. Depreciation and amortization expense	-	-	-	-	-	-
	c. Finance Cost	-	-	-	-	-	0.05
	d. Other Expenses	1.57	3.81	0.51	5.38	4.13	0.06
	<b>Total expenses</b>	<b>3.94</b>	<b>6.08</b>	<b>2.87</b>	<b>10.02</b>	<b>8.84</b>	<b>5.66</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	(3.94)	(6.08)	(2.87)	(10.02)	(8.84)	(12.45)
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax (3 +/- 4)</b>	(3.94)	(6.08)	(2.87)	(10.02)	(8.84)	(12.45)
6	Extraordinary items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5 +/- 6)</b>	(3.94)	(6.08)	(2.87)	(10.02)	(8.84)	(12.45)
8	<b>Tax expense</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	<b>Net Profit/(Loss) for the period from continuing operations (7+/-8)</b>	(3.94)	(6.08)	(2.87)	(10.02)	(8.84)	(12.45)
10	Profit (loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	<b>Net profit (loss) from discontinuing operation after tax</b>	-	-	-	-	-	-
13	<b>Profit (loss) for period before minority interest (9+-10+-11+-12)</b>	(3.94)	(6.08)	(2.87)	(10.02)	(8.84)	(12.45)
14	Share Profit (loss) of associates	-	-	-	-	-	-
15	Profit (loss) of minority interest	-	-	-	-	-	-
16	<b>Net profit (Loss) for the period (13+-14+-15)</b>	(3.94)	(6.08)	(2.87)	(10.02)	(8.84)	(12.45)
17	<b>Paid-up equity share capital (Face value Rs.10/- each)</b>	723.08	723.08	723.08	723.08	723.08	723.08
18	<b>Reserve excluding Revaluation Reserve</b>	-	-	-	-	-	(56.20)
19	<b>Debt Redemption Reserve</b>	-	-	-	-	-	-
20.i	<b>Earnings per share (before extraordinary items)</b> (of Rs.10/- each) (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
ii	<b>Earnings per share (after extraordinary items)</b> (of Rs.10/- each) (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
21	Debt equity ratio	-	-	-	-	-	-
22	Debt service coverage ratio	-	-	-	-	-	-
23	Interest service coverage ratio	-	-	-	-	-	-



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Statement of Assets and Liabilities		(Rs.in Lacs)	
		As at half year end 30-09-2018 Unaudited	As at year end 31-03-2018 Audited
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	723.08	723.08
	(b) Reserves and surplus	(66.22)	(56.20)
	<b>Sub total-Shareholders' funds</b>	<b>656.86</b>	<b>666.88</b>
2	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	-	-
	<b>Sub total-Non-current liabilities</b>	<b>-</b>	<b>-</b>
3	<b>Current liabilities</b>		
	(a) Trade payables	4.11	3.03
	(b) Other current liabilities	77.36	0.75
	(c) Short-term provisions	0.07	0.07
	<b>Sub total-Non-current liabilities</b>	<b>81.54</b>	<b>3.85</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>738.40</b>	<b>670.73</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	0.02	0.02
	(b) Non-current investments	556.32	556.32
	(c) Long-term loans and advances	66.36	66.36
	(d) Other non-current assets	2.18	2.18
	<b>Sub total-Non-current assets</b>	<b>624.88</b>	<b>624.88</b>
2	<b>Current assets</b>		
	(a) Cash and cash equivalents	0.61	1.13
	(b) Short-term loans and advances	112.91	44.72
	<b>Sub total-Current assets</b>	<b>113.52</b>	<b>45.85</b>
	<b>TOTAL - ASSETS</b>	<b>738.40</b>	<b>670.73</b>

## Notes:

- The aforesaid results were reviewed by the Audit Committee and taken on records by the Board of Directors of the Company at its meeting held on 30th October, 2018.
- The Statutory Auditors of the Company have carried out a limited review of the above Financial Results for the Quarter & Half year ended on 30th September, 2018.
- Provision for income/Deferred tax as per the provision of Income Tax Act, 1961, if any, for the current year shall be made at the year end.
- The Company has only one Reportable Segment viz. NBFC - Investment activity
- The Previous quarter/year's figures have been regrouped/rearranged, wherever necessary.

For Indo Credit Capital Limited



*Ramkaran M. Saini*

Ramkaran M. Saini  
Director  
DIN: 00439446

Place : Ahmedabad  
Date : 30-10-2018



**PRANAV R. SHAH**  
B. Com.; F.C.A.

*Pranav R. Shah & Associates*  
**CHARTERED ACCOUNTANTS**

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006  
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

**Limited Review Report**

To,  
Board of Directors of,  
INDO CREDIT CAPITAL LTD.

We have reviewed the accompanying statement of unaudited financial result of **Indo Credit Capital Ltd.**, 304, Kaling Building, Opp. Mount Carmel School, Ashram Road, Ahmedabad for the period ended **30<sup>th</sup> September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Pranav R Shah & Associates**  
**Chartered Accountants**



**F.R. No.: 132072W**

*P. Pranav*

**CA PRANAV R. SHAH**  
**(Partner)**  
**(M.No.127526)**

**Place: Ahmedabad**  
**Date: 30/10/2018**