

INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380 009.

Tele Fax : 079-26580366 Email ID : indocredit@rediffmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2017

| PART - I | | (Rs. in Lacs) | | | | |
|--|---|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| Statement of Audited Financial Results for the Quarter and Year ended 31-03-2017 | | | | | | |
| Sr. No. | Particulars | Quarter ended | | | Year ended | |
| | | 31-03-2017 Audited | 31-12-2016 Unaudited | 31-03-2016 Audited | 31-03-2017 Audited | 31-03-2016 Audited |
| 1 | Income from operations | | | | | |
| | a. Net sales/income from operations | 0.35 | 0.02 | 3.32 | 8.51 | 12.70 |
| | b. Other operating income | - | - | - | - | - |
| | Total Income from operations | 0.35 | 0.02 | 3.32 | 8.51 | 12.70 |
| 2 | Expenses | | | | | |
| | a. Cost of Material Consumed | - | - | - | - | - |
| | b. Purchases of Stock-in-trade | - | - | - | - | - |
| | c. Change in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - |
| | d. Employee benefit expense | 1.62 | 3.73 | 1.81 | 9.00 | 5.83 |
| | e. Finance cost | - | - | - | - | - |
| | f. Depreciation and amortisation expenses | - | - | - | - | - |
| | g. Other Expenses | 0.53 | 0.50 | 1.42 | 5.48 | 6.42 |
| | Total expenses | 2.15 | 4.23 | 3.23 | 14.48 | 12.25 |
| 3 | Profit/(Loss) before exceptional and extraordinary items and tax (1-2) | (1.80) | (4.21) | 0.09 | (5.97) | 0.45 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit/(Loss) before extraordinary items and tax (3 +/- 4) | (1.80) | (4.21) | 0.09 | (5.97) | 0.45 |
| 6 | Extraordinary items | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5 +/- 6) | (1.80) | (4.21) | 0.09 | (5.97) | 0.45 |
| 8 | Tax expense | | | | | |
| | Current Tax | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - |
| 9 | Net Profit/(Loss) for the period from continuing operations (7+/-8) | (1.80) | (4.21) | 0.09 | (5.97) | 0.45 |
| 10 | Profit (loss) from discontinuing operations before tax | - | - | - | - | - |
| 11 | Tax expense of discontinuing operations | - | - | - | - | - |
| 12 | Net profit (loss) from discontinuing operation after tax | - | - | - | - | - |
| 13 | Profit (loss) for period before minority interest (9+-10+-11+-12) | (1.80) | (4.21) | 0.09 | (5.97) | 0.45 |
| 14 | Share Profit (loss) of associates | - | - | - | - | - |
| 15 | Profit (loss) of minority interest | - | - | - | - | - |
| 16 | Net profit (Loss) for the period (13+-14+-15) | (1.80) | (4.21) | 0.09 | (5.97) | 0.45 |
| 17 | Paid-up equity share capital (Face value Rs.10/- each) | 723.08 | 723.08 | 723.08 | 723.08 | 723.08 |
| 18 | Reserve excluding Revaluation Reserve | - | - | - | (43.75) | (37.78) |
| 19 | Debenture Redemption Reserve | - | - | - | - | - |
| 20.i | Earnings per share (before extraordinary items) (of Rs, 10/- each) (not annualised) | | | | | |
| | (a) Basic | - | - | - | - | - |
| | (b) Diluted | - | - | - | - | - |
| ii | Earnings per share (after extraordinary items) (of Rs, 10/- each) (not annualised) | | | | | |
| | (a) Basic | - | - | - | - | - |
| | (b) Diluted | - | - | - | - | - |
| 21 | Debt equity ratio | - | - | - | - | - |
| 22 | Debt service coverage ratio | - | - | - | - | - |
| 23 | Interest service coverage ratio | - | - | - | - | - |

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| | | (Rs.in Lacs) | |
|-------------------------------------|---|--|--|
| Statement of Assets and Liabilities | | As at year end 31-03-2017 Audited | As at year end 31-03-2016 Audited |
| Particulars | | | |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 723.08 | 723.08 |
| | (b) Reserves and surplus | (43.75) | (37.78) |
| | (c) Money received against share warrants | - | - |
| | Sub total-Shareholders' funds | 679.33 | 685.30 |
| 2 | Share application money pending allotment | - | - |
| 3 | Deferred government grants | - | - |
| 4 | Minority interest | - | - |
| 5 | Non-current liabilities | | |
| | (1) Long-term borrowings | - | - |
| | (2) Deferred tax liabilities (net) | - | - |
| | (3) Foreign currency monetary item translation difference liability account | - | - |
| | (4) Other long-term liabilities | - | - |
| | (5) Long-term provisions | - | - |
| | Sub total-Non-current liabilities | - | - |
| 3 | Current liabilities | | |
| | (1) Short-term borrowings | - | - |
| | (2) Trade payables | - | - |
| | (i) dues of micro enterprise & small enterprise | - | - |
| | (ii) dues of creditors other than micro enterprise & small enterprise | 3.01 | 3.20 |
| | (3) Other current liabilities | 0.78 | 23.83 |
| | (4) Short-term provisions | 0.07 | 0.13 |
| | Sub total-current liabilities | 3.86 | 27.16 |
| | TOTAL - EQUITY AND LIABILITIES | 683.20 | 712.46 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (1) Fixed assets | | |
| | (i) Tangible Assets | 0.02 | 0.02 |
| | (ii) Producing properties | - | - |
| | (iii) Intangible assets | - | - |
| | (iv) Preproducing properties | - | - |
| | (v) Tangible assets capital work-in-progress | - | - |
| | (vi) Intangible assets under development or work-in-progress | - | - |
| | Total Fixed Assets | 0.02 | 0.02 |
| | (2) Non-current investments | 579.47 | 624.32 |
| | (3) Deferred tax assets (net) | - | - |
| | (4) Foreign currency monetary item translation difference asset account | - | - |
| | (5) Long-term loans and advances | 66.36 | 66.36 |
| | (6) Other non-current assets | 2.18 | 2.18 |
| | Sub total-Non-current assets | 648.03 | 692.88 |
| 2 | Current assets | | |
| | (1) Current investments | - | - |
| | (2) Inventories | - | - |
| | (3) Trade receivables | - | - |
| | (4) Cash and cash equivalents | 0.51 | 1.02 |
| | (5) Bank balance other than cash and cash equivalents | - | - |
| | (6) Short-term loans and advances | 34.66 | 18.56 |
| | (7) Other current assets | - | - |
| | Sub total-Current assets | 35.17 | 19.58 |
| | TOTAL - ASSETS | 683.20 | 712.46 |

Notes :-

- The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th May, 2017.
- The Statutory Auditors of the Company have carried out a limited reviewed of the above Financial Results for the Quarter and Year ended 31st March, 2017.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- Provision for taxation has been made as per the provision of Income Tax Act, 1961.
- Under AS-17, the Company has only one Reportable Segment viz. NBFC - Investment activity.
- The Previous quarter/year's figures have been regrouped/rearranged, wherever necessary.



For Indo Credit Capital Limited

Ramkaran M. Saini

Ramkaran M. Saini
Director
DIN: 00439446

Place : Ahmedabad
Date : 11-05-2017