

INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

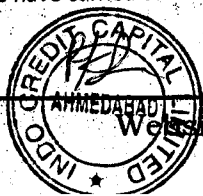
PART - I							(Rs. In Lakhs)
Statement of Unaudited Results for the Quarter and Half Year Ended on 30-09-2019							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2019 (Unaudited)	30-06-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)
1	Income from operations						10.62
	a. Net sales/income from operations	-	-	-	-	-	-
	b. Other income	-	-	-	-	-	10.62
	Total Income from operations	-	-	-	-	-	10.62
2	Expenses						
	a. Employee benefit expense	1.66	1.97	2.37	3.64	4.64	8.60
	b. Depreciation and amortization expense	-	-	-	-	-	-
	c. Finance Cost	-	-	-	0.04	-	-
	d. Other Expenses	2.14	3.86	1.57	5.95	5.38	8.84
	Total expenses	3.80	5.83	3.94	9.63	10.02	17.44
3	Profit/(Loss) before exceptional and extraordinary items and tax	(3.80)	(5.83)	(3.94)	(9.63)	(10.02)	(6.82)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	(3.80)	(5.83)	(3.94)	(9.63)	(10.02)	(6.82)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax	(3.80)	(5.83)	(3.94)	(9.63)	(10.02)	(6.82)
8	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from ordinary activities	(3.80)	(5.83)	(3.94)	(9.63)	(10.02)	(6.82)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (Comprising Profit/(Loss) from ordinary Activities after tax and other tax and other comprehensive Income)	-	-	-	-	-	-
12	Paid-up equity share capital (Face value Rs.10/- each)	723.08	723.08	723.08	723.08	723.08	723.08
13	Earnings per share						
	(of Rs.10/- each) (not annualised)	-	-	-	-	-	-
	(a) Basic	-	-	-	-	-	(0.09)
	(b) Diluted	-	-	-	-	-	(0.09)

Notes:

- In view of the seasonality of the Company's business, the financial results for the Quarter & Half Year ended on September 30, 2019 are not indicative of the full year's performance.
- Disclosure of segment wise information is not applicable as finance and investment is the Company's only business segment.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2019 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurement principles of Ind AS34.
- Reconciliation of Statement of Profit and Loss reported for previous year under IGAAP to Ind AS Quarter & Half Year ended on September 30,

Particulars	Item Impacting	For Quarter Ended 30.09.2018			For Half Year Ended 30.09.2018		
		As per IGAAP	Effect on Transition to Ind AS	As per Ind AS	As per IGAAP	Effect on Transition to Ind AS	As per Ind AS
Revenue from Operations		NIL	NIL	NIL	NIL	NIL	NIL
Other Comprehensive Income		NIL	NIL	NIL	NIL	NIL	NIL
Tax Expenses		NIL	NIL	NIL	NIL	NIL	NIL
Profit/(Loss) After Tax		(3.94)	NIL	(3.94)	(10.02)	NIL	(10.02)

- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on November 13, 2019. The Statutory Auditors have carried out a limited review of the above financial results.



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Statement of Assets and Liabilities		(Rs.in Lacs)	
		As at half year end 30-09-2019 Unaudited	As at year end 31-03-2019 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	723.08	723.08
	(b) Reserves and surplus	(72.65)	(63.02)
	Sub total-Shareholders' funds	650.43	660.06
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	-	-
	Sub total-Non-current liabilities	-	-
3	Current liabilities		
	(a) Trade payables	3.61	3.52
	(b) Other current liabilities	62.59	0.58
	(c) Short-term provisions	0.07	0.07
	Sub total-Non-current liabilities	66.27	4.17
	TOTAL - EQUITY AND LIABILITIES	716.70	664.23
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.02	0.02
	(b) Non-current investments	335.04	335.04
	(c) Long-term loans and advances	344.44	294.71
	(d) Other non-current assets	2.18	2.18
	Sub total-Non-current assets	681.68	631.95
2	Current assets		
	(a) Cash and cash equivalents	4.73	2.20
	(b) Short-term loans and advances	30.29	30.08
	Sub total-Current assets	35.02	32.28
	TOTAL - ASSETS	716.70	664.23

For Indo Credit Capital Limited

Ramkaran M. Saini

Ramkaran M. Saini
Director
DIN: 00439446

Place : Ahmedabad
Date : 13-11-2019

