

INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366

Email ID : indocredit@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2016

PART - I							(Rs. in Lakhs)
Statement of Unaudited Results for the Quarter and for the Half Year Ended 30-09-2016							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Audited)
1	Income from operations						
	a. Net sales/income from operations	3.40	4.74	2.82	8.14	3.88	12.70
	b. Other operating income	-	-	-	-	-	-
	Total Income from operations	3.40	4.74	2.82	8.14	3.88	12.70
2	Expenses						
	a. Employee benefit expense	1.89	1.76	1.40	3.65	2.14	5.83
	b. Depreciation and amortization expense	-	-	-	-	-	-
	c. Other Expenses	1.50	2.95	1.37	4.45	1.64	6.42
	Total expenses	3.39	4.71	2.77	8.10	3.78	12.25
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	0.01	0.03	0.05	0.04	0.10	0.45
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities after finance costs and exceptional items (3 +/- 4)	-0.01	0.03	0.05	0.04	0.10	0.45
6	Finance costs	-	-	-	-	-	0.16
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	0.01	0.03	0.05	0.04	0.10	0.29
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 +/- 8)	0.01	0.03	0.05	0.04	0.10	0.29
10	Tax expense	-	-	-	-	-	0.05
11	Net Profit/(Loss) from ordinary activities after tax (9 +/- 10)	0.01	0.03	0.05	0.04	0.10	0.24
12	Extraordinary items (net of expense)	-	-	(0.01)	-	(0.01)	-
13	Special Reserve Fund (RBI)	-	-	-	-	-	(0.06)
14	Net Profit/(Loss) for the period (11 +/- 12)	0.01	0.03	0.06	0.04	0.11	0.18
15	Paid-up equity share capital (Face value Rs.10/- each)	723.08	723.08	723.08	723.08	723.08	723.08
16	Reserve excluding Revaluation Reserve as on 31st March, 2016	-	-	-	-	-	(37.78)
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-



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(Rs.in Lacs)

Statement of Assets and Liabilities		As at half year end 30-09-2016 Unaudited	As at year end 31-03-2016 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	723.08	723.08
	(b) Reserves and surplus	(37.74)	(37.78)
	Sub total-Shareholders' funds	685.34	685.30
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	-	-
	Sub total-Non-current liabilities	-	-
3	Current liabilities		
	(a) Trade payables	4.71	3.20
	(b) Other current liabilities	31.86	23.83
	(c) Short-term provisions	0.07	0.13
	Sub total-Non-current liabilities	36.64	27.16
	TOTAL - EQUITY AND LIABILITIES	721.98	712.46
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.02	0.02
	(b) Non-current investments	631.50	624.32
	(c) Long-term loans and advances	66.36	66.36
	(d) Other non-current assets	2.18	2.18
	Sub total-Non-current assets	700.06	692.88
2	Current assets		
	(a) Cash and cash equivalents	3.15	1.02
	(b) Short-term loans and advances	18.77	18.56
	Sub total-Current assets	21.92	19.58
	TOTAL - ASSETS	721.98	712.46

Notes:

1. The aforesaid results were reviewed by the Audit Committee and taken on records by the Board of Directors of the Company at its meeting held on 27th October, 2016.
2. The Statutory Auditors of the Company have carried out a limited review of the above Financial Results for the Quarter ended 30th September, 2016.
3. Provision for income/Deferred tax as per the provision of Income Tax Act, 1961, if any, for the current year shall be made at the year end.
4. The Company has only one Reportable Segment viz. NBFC - Investment activity
5. The Previous quarter/year's figures have been regrouped/rearranged, wherever necessary.

For Indo Credit Capital Limited



Ramkaran M. Saini

Ramkaran M. Saini
Director
DIN: 00439446

Place : Ahmedabad
Date : 27-10-2016

CIN : L65910GJ1993PLC020651

Website : www.indocreditcapital.com

M/s. Niraj N. Thakkar & Co.

CHARTERED ACCOUNTANTS

Office Address: 27, Bindu Park Society, Nr. RTO, Subhash Bridge, Keshavnagar, Ahmedabad-380027

Limited Review Report

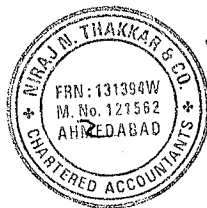
To
The Board of Directors
Indo Credit Capital Limited

We have reviewed the accompanying statement of unaudited financial results of **INDO CREDIT CAPITAL LIMITED.**, 304, Kaling, B/h Bata Show Room, Nr. Mt. Carmel School, Ashram Road, Ahmedabad-380009 for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Niraj N. Thakkar & Co.
Chartered Accountants
(F.R.No.131394W)



CA Nirajkumar N. Madhawani
Proprietor
M. N.121562

Place: Ahmedabad
Date: 27/10/2016