

# INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,  
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

ICCL/BSE/1020/131

14<sup>th</sup> October, 2020

To,  
The Department of Corporate Services  
BSE Limited  
Ground Floor, P. J. Tower,  
Dalal Street,  
Mumbai-400001

**Ref: Scrip Code: 526887**

Dear Sir,

**Sub: - Outcome of Board Meeting Dated 14<sup>th</sup> October, 2020**

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the Board of Director held on today at Registered office of the Company: -

1. Approved and adopted unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2020.
2. Give authority to Mr. Ramkaran Saini, Whole Time Director of the company, to sign all required documents and do all such other acts, deeds and things to obtain membership with the Trans Union CIBIL Limited (formally known as Credit Information Bureau (India) Limited ")
3. Reviewed business of the Company.

The Meeting of Board of Director Commenced at 03:45 P.M. and Concluded at 04:25 P.M.

The above information may be disseminated to the members of the Exchange.

Thanking you.

For Indo Credit Capital Limited

*Ramkaran Saini*

Ramkaran Saini  
Whole Time Director  
DIN: 00439446



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

PART - I							(Rs. In Lakhs)
Statement of Unaudited Results for the Quarter and Half Year Ended on 30-09-2020							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
1	Income from operations						
	a. Net sales/income from operations	0.09	-	-	0.09	-	3.56
	b. Other income	-	-	-	-	-	0.05
	<b>Total income from operations</b>	<b>0.09</b>	<b>-</b>	<b>-</b>	<b>0.09</b>	<b>-</b>	<b>3.61</b>
2	Expenses						
	a. Employee benefit expense	1.45	0.43	1.66	1.88	3.64	6.81
	b. Depreciation and amortization expense	-	-	-	-	-	-
	c. Finance Cost	-	-	-	-	0.04	0.04
	d. Other Expenses	2.84	0.09	2.14	2.73	5.95	30.80
	<b>Total expenses</b>	<b>4.09</b>	<b>0.52</b>	<b>3.80</b>	<b>4.61</b>	<b>9.63</b>	<b>37.65</b>
3	Profit/(Loss) before exceptional and extraordinary items and tax	(4.00)	(0.52)	(3.80)	(4.52)	(9.63)	(34.04)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	(4.00)	(0.52)	(3.80)	(4.52)	(9.63)	(34.04)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax	(4.00)	(0.52)	(3.80)	(4.52)	(9.63)	(34.04)
8	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from ordinary activities	(4.00)	(0.52)	(3.80)	(4.52)	(9.63)	(34.04)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (Comprising Profit/(Loss) from ordinary Activities after tax and other tax and other comprehensive Income)	-	-	-	-	-	-
12	Paid-up equity share capital (Face value Rs.10/- each)	723.08	723.08	723.08	723.08	723.08	723.08
13	Earnings per share						
	(of Rs,10/- each) (not annualised)						
	(a) Basic	(0.06)	(0.01)	(0.05)	(0.06)	(0.13)	(0.47)
	(b) Diluted	(0.06)	(0.01)	(0.05)	(0.06)	(0.13)	(0.47)

### Notes:

- In view of the seasonality of the Company's business, the financial results for the Quarter & Half Year ended on September 30, 2020 are not indicative of the full year's performance.
- Disclosure of segment wise information is not applicable as finance and investment is the Company's only business segment.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on October 14, 2020. The Statutory Auditors have carried out a limited review of the above financial results.



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Statement of Assets and Liabilities		(Rs. in Lacs)	
		As at half year ended 30-09-2020 Unaudited	As at year end 31-03-2020 Audited
<b>Particulars</b>			
<b>ASSETS</b>			
1	<b>Financial Assets</b>		
a	Cash and Cash equivalents	0.42	2.18
b	Bank Balance other than (a) above	-	-
c	Derivative financial instruments	-	-
d	Loans	125.59	134.55
e	Investments	396.54	396.54
f	Other Financial assets	3.60	10.71
	<b>Total Financial Assets</b>	<b>526.15</b>	<b>543.98</b>
2	<b>Non Financial Assets</b>		
a	Current tax assets (Net)	0.59	0.59
b	Deferred tax assets (Net)	-	-
c	Property, Plant and Equipments	86.39	85.83
d	Intangible assets	-	-
e	Other non-financial assets	13.61	0.11
	<b>Total Non Financial Assets</b>	<b>100.59</b>	<b>86.53</b>
	<b>TOTAL ASSETS</b>	<b>626.74</b>	<b>630.51</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
1	<b>Financial Liabilities</b>		
a	Derivative financial instruments	-	-
b	Payables	-	-
c	Trade Payables	5.21	4.50
d	Debt Securities	-	-
e	Borrowings (other than Debt Securities)	-	-
f	Deposits	-	-
g	Subordinated Liabilities	-	-
h	other financial liabilities	-	-
	<b>Total Financial Liabilities</b>	<b>5.21</b>	<b>4.50</b>
2	<b>Non Financial Liabilities</b>		
a	Current tax liabilities (Net)	-	-
b	Provisions	-	-
c	Deferred tax liabilities (Net)	-	-
d	Other non-financial liabilities (to be specified)	0.04	-
	<b>Total Non Financial Liabilities</b>	<b>0.04</b>	<b>-</b>
3	<b>Equity</b>		
a	Equity Share Capital	723.08	723.08
b	Other Equity	(101.59)	(97.07)
	<b>Total Equity</b>	<b>621.49</b>	<b>626.01</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>626.74</b>	<b>630.51</b>

For Indo Credit Capital Limited

*Ramkaran M. Saini*

Ramkaran M. Saini  
Director  
DIN: 00439446



Place : Ahmedabad  
Date : 14-10-2020

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## CASH FLOW STATEMENT

(Amount in ₹)

	Half Year ended 30th September, 2020 (Unaudited)	Year ended 31st March, 2020 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax & Extraordinary Items	(4,52,238)	(34,03,875)
Adjustments For :		
Depreciation	-	-
Profit on sale of investment	-	-
Prior Period Items / Extra Ordinary (Net)	-	-
Operating Profit before Working Capital Changes	(4,52,238)	(34,03,875)
Adjustments for :		
(Increase) / Decrease in Trade & Other Receivable	-	-
(Increase) / Decrease in Loans & Advances	16,07,802	1,59,74,113
(Increase) / Decrease in Current Assets	(13,50,646)	21,25,883
Increase / (Decrease) In Current Liabilities	74,798	31,773
Cash Generated from Operations	(1,20,284)	1,47,27,894
Less: Earlier Year Tax Expense	-	-
Provision for Taxation	-	-
Cash flow from Operating Activity	(1,20,284)	1,47,27,894
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Increase in Advance/Purchase of Fixed Assets	(54,870)	(85,81,063)
Sale of Investment	-	-
Purchase of Investment	-	(61,50,000)
Net Cash Flow from Investing Activities	(54,870)	(1,47,31,063)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Re-listing/Re-instatement Fees Paid	-	-
Net Cash received in Financing Activities	-	-
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(1,75,154)</b>	<b>(3,169)</b>
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>2,17,505</b>	<b>2,20,674</b>
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>42,351</b>	<b>2,17,505</b>

For and on behalf of the Board of Directors of  
Indo Credit Capital Limited

Date: 14/10/2020  
Place: Ahmedabad



*Ramkaran M. Saini*

Ramkaran M. Saini  
Director  
DIN:00439446



*Pranav R. Shah & Associates*  
CHARTERED ACCOUNTANTS

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006  
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

**Limited Review Report On Quaterly and Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To, Board of Directors of,  
INDO CREDIT CAPITAL LIMITED.**

We have reviewed the accompanying statement of unaudited standalone financial results of Indo Credit Capital Limited. ; ("the company") for the quarter and half year ended 30<sup>th</sup> September, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





*Pranav R. Shah & Associates*  
CHARTERED ACCOUNTANTS

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006  
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

**Limited Review Report On Quarterly and Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)**

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For, Pranav R Shah & Associates  
Chartered Accountants**

**F.R. No.: 132072W**



**CA PRANAV R. SHAH  
(Partner)**

**(M.No.127526)**

**UDIN: 20127526 AAAAAV3528**

**Place: Ahmedabad  
Date: 14/10/2020**