

INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

ICCL/BSE/1021/132

28th October, 2021

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai-400001

Scrip Code:526887

Dear Sir,

Sub: - Outcome of Board Meeting Dated 28th October, 2021

The meeting of the Board of Directors of **Indo Credit Capital Limited** held today i.e. 28th October, 2021 at registered office of the company situated at 304, Kaling B/h Bata Show Room, Nr. Mt. Carmel School, Ashram Road, Ahmedabad- 380009 and approved the following agenda:

- 1) Considered, adopted and approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2021.
- 2) Reviewed business of the company.

The Meeting of Board of Director commenced at 12:15 p.m. and concluded at 01:00 p.m.

You are requested to kindly take the same on record.

Thanking you.

For Indo Credit Capital Limited

Ramkaran Saini

Ramkaran Saini
DIN: 00439446
Managing Director



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

PART - I							(Rs. in Lakhs)
Statement of Unaudited Results for the Quarter and Half Year Ended on 30-09-2021							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
1	Income from operations						
	a. Net sales/income from operations	-	-	0.09	-	0.09	4.60
	b. Other income	-	-	-	-	-	0.02
	Total Income from operations	-	-	0.09	-	0.09	4.62
2	Expenses						
	a. Employee benefit expense	2.03	1.69	1.45	3.72	1.88	5.28
	b. Depreciation and amortization expense	-	-	-	-	-	0.09
	c. Finance Cost	-	-	-	-	-	0.01
	d. Other Expenses	2.05	0.19	2.64	2.24	2.73	9.03
	Total expenses	4.08	1.88	4.09	5.96	4.61	14.41
3	Profit/(Loss) before exceptional and extraordinary items and tax	(4.08)	(1.88)	(4.00)	(5.96)	(4.52)	(9.79)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	(4.08)	(1.88)	(4.00)	(5.96)	(4.52)	(9.79)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax	(4.08)	(1.88)	(4.00)	(5.96)	(4.52)	(9.79)
8	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from ordinary activities	(4.08)	(1.88)	(4.00)	(5.96)	(4.52)	(9.79)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive income (Comprising Profit/(Loss) from ordinary Activities after tax and other tax and other comprehensive income)	-	-	-	-	-	-
12	Paid-up equity share capital (Face value Rs.10/- each)	723.08	723.08	723.08	723.08	723.08	723.08
13	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	(0.06)	(0.03)	(0.06)	(0.08)	(0.06)	(0.14)
	(b) Diluted	(0.06)	(0.03)	(0.06)	(0.08)	(0.06)	(0.14)

Notes:

- In view of the seasonality of the Company's business, the financial results for the Quarter & Half Year ended on September 30, 2021 are not indicative of the full year's performance.
- Company is engaged in only one business segment i.e. Finance and Investments.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on October 28, 2021. The Statutory Auditors have carried out a limited review of the above financial results.
- Figures have been regrouped or rearranged where ever considered necessary.



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Statement of Assets and Liabilities		(Rs. in Lacs)	
		As at half year ended 30-09-2021 Unaudited	As at year end 31-03-2021 Audited
Particulars			
ASSETS			
1	Financial Assets		
a	Cash and Cash equivalents	0.40	0.89
b	Bank Balance other than (a) above	-	-
c	Derivative financial instruments	-	-
d	Loans	91.93	85.70
e	Investments	426.59	438.39
f	Other Financial assets	7.84	7.84
Total Financial Assets		526.76	532.82
2	Non Financial Assets		
a	Current tax assets (Net)	0.53	0.53
b	Deferred tax assets (Net)	-	-
c	Property, Plant and Equipments	86.30	86.30
d	Intangible assets	-	-
e	Other non-financial assets	0.07	0.05
Total Non Financial Assets		86.90	86.88
TOTAL ASSETS		613.66	619.70
LIABILITIES AND EQUITY			
LIABILITIES			
1	Financial Liabilities		
a	Derivative financial instruments	-	-
b	Payables	-	-
c	Trade Payables	3.37	3.47
d	Debt Securities	-	-
e	Borrowings (other than Debt Securities)	-	-
f	Deposits	-	-
g	Subordinated Liabilities	-	-
h	Other financial liabilities	-	-
Total Financial Liabilities		3.37	3.47
2	Non Financial Liabilities		
a	Current tax liabilities (Net)	-	-
b	Proviisions	-	-
c	Deferred tax liabilities (Net)	-	-
d	Other non-financial liabilities (to be specified)	0.02	-
Total Non Financial Liabilities		0.02	-
3	Equity		
a	Equity Share Capital	723.08	723.08
b	Other Equity	(112.81)	(106.85)
Total Equity		610.27	616.23
TOTAL LIABILITIES & EQUITY		613.66	619.70

For Indo Credit Capital Limited

Ramkaran M. Saini

Ramkaran M. Saini
Director

DIN: 00439446

Place : Ahmedabad

Date : 28-10-2021



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CASH FLOW STATEMENT

(Amount in ₹)

	Half Year ended 30th September, 2021 (Unaudited)	Year ended 31st March, 2021 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax & Extraordinary Items	(5,95,695)	(9,78,889)
Adjustments For :		
Depreciation	-	8,807
Profit on sale of investment	-	-
Prior Period Items / Extra Ordinary (Net)	-	-
Operating Profit before Working Capital Changes	(5,95,695)	(9,70,082)
Adjustments for :		
(Increase) / Decrease in Trade & Other Receivable	-	-
(Increase) / Decrease in Loans & Advances	(6,23,000)	51,72,518
(Increase) / Decrease in Current Assets	(1,987)	11,708
Increase / (Decrease) In Current Liabilities	(8,787)	(1,02,412)
Cash Generated from Operations	(12,29,469)	41,11,732
Less: Earlier Year Tax Expense	-	-
Provision for Taxation	-	-
Cash flow from Operating Activity	(12,29,469)	41,11,732
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Advance/Purchase of Fixed Assets	-	(54,870)
Sale of Investment	11,80,000	-
Purchase of Investment	-	(41,85,000)
Net Cash Flow from Investing Activities	11,80,000	(42,39,870)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Re-listing/Re-instatement Fees Paid	-	-
Net Cash received in Financing Activities	-	-
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(49,469)	(1,28,138)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	89,367	2,17,505
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	39,898	89,367

For and on behalf of the Board of Directors of
Indo Credit Capital Limited

Date: 28/10/2021
Place: Ahmedabad



Ramkaran M. Saini

Ramkaran M. Saini
Director
DIN:00439446



Pranav R. Shah & Associates
CHARTERED ACCOUNTANTS

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006
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Limited Review Report On Quaterly and Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To, Board of Directors of,
INDO CREDIT CAPITAL LIMITED.**

We have reviewed the accompanying statement of unaudited standalone financial results of Indo Credit Capital Limited. ; ("the company") for the quarter and half year ended 30th September, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Pranav R. Shah & Associates
CHARTERED ACCOUNTANTS

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Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad
Date: 28/10/2021



For, Pranav R Shah & Associates
Chartered Accountants

F.R. No.: 132072W

P. Shah
CA PRANAV R. SHAH
(Partner)

(M.No.127526)

UDIN: 21127526AAAAAR3274