

INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

22nd July, 2024

To,
BSE Limited
Ground Floor, P. J. Tower
Dalal Street, Kala Ghoda,
Mumbai – 400 001

Scrip Code: -526887

Sub: Outcome of the meeting of the Board of Directors held on Monday, July 22, 2024.

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Monday, July 22, 2024 at 07:00 p.m. and concluded on 07:30 p.m. inter alia considered and approved the following:

- 1) Un-Audited Financial Results (UFR) for the first quarter ended June 30, 2024, along with the Statutory Auditors' Limited Review Report.
- 2) Appointment of Mrs. Rupal Patel, Practicing Company Secretary as Secretarial Auditor of the company. Details as per Regulation 30 of SEBI(LODR), 2015 is attached herewith as **Annexure-A**.
- 3) Director's Report for the year ended on March 31, 2024 and adoption of Secretarial Audit Report pursuant to Section 204(l) of the Companies Act, 2013 and rule 9 of the Companies (Appointment & Remuneration Personnel) Rules, 2014 for the year ended on March 31, 2024.
- 4) Convening the 31st Annual General Meeting ("AGM") of the shareholders of the Company at 03:30 p.m. (IST), on Friday, August 16, 2024 at the registered office of the company for seeking their approval and approved the draft Notice of AGM.
- 5) Register of Members & Share Transfer Books of the Company will remain close from August 10, 2024 to August 16, 2024 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the company.
- 6) Appointment of Mrs. Rupal Patel, Practicing Company Secretary as Scrutinizer of Remote E-voting as well as voting at the AGM;

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7) Re-appointment of Mr. Ramkaran Saini as a whole-time director of the company. Details as per Regulation 30 of SEBI(LODR), 2015 is attached herewith as **Annexure-B**.

8) Reviewed the other businesses of the company.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully

For Indo Credit Capital Limited

Ramkaran Saini

Ramkaran Saini
Whole Time Director
DIN: 00439446



Encl. As Above

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Annexure-A

Sl. No.	Particulars	Details
1.	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with provision of Section 204 the Companies Act, 2013 and the Regulation 24A under SEBI (LODR) Amendment Regulations, 2015.
2.	Date and Terms of Appointment	July 22, 2024.
3.	Brief profile (In case of Appointment)	
	Name of Auditor	CS Rupal Patel, Practicing Company Secretary (Membership No. 6275 and COP No. 3803)
	Office Address	303, Prasad Tower, Opp. Jain Derasar, Nehrunagar Cross Road, Nehrunagar Ahmedabad-380015
	Email ID	roopalcs2001p@gmail.com
	About Auditor	CS Rupal Patel is a Practicing Company Secretary and a Member of the Institute of Company Secretaries of India (ICSI). She is working since more than 20 Years in the field of various Corporate Laws. Her core area of working is The Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Foreign Exchange Management Act, 1999.
	Disclosure of relationships between directors (in case of Appointment of a director)	NIL

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Annexure-B

Sl. No.	Particulars	Details
1.	Reason for Change Viz., Appointment, Resignation, removal , death or otherwise;	Re-appointment of Mr. Ramkaran Saini as a whole-time director of the company
2.	Date and Terms of Appointment	July 22, 2024.
3.	Brief Profile	Mr. Ramkaran has experience in Finance, administration and Management.
4.	Disclosure of relationships between directors (in case of Appointment of a director)	NIL.



PRANAV N. SHAH
B. Com.; LL.B.; F.C.A.

Naimish N. Shah & Co.
CHARTERED ACCOUNTANTS

"SHREE GANESH", B/3, Trupti Apartments, 3rd Floor, B/h. Old Gujarat High Court, Navrangpura, Ahmedabad – 380 009.
E-Mail : contact@nnshahco.co.in Tel.: (079)27546336 Fax: (079)27540736 Mobile : 98240 21625.

Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, Board of Directors of,
INDO CREDIT CAPITAL LIMITED.

We have reviewed the accompanying statement of Unaudited Standalone financial results of Indo Credit Capital Limited.; ("the company") for the quarter ended 30th June, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). Our view is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





PRANAV N. SHAH
B. Com.; LL.B.; F.C.A.

Naimish N. Shah & Co.
CHARTERED ACCOUNTANTS

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Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad
Date: 22/07/2024



For, NAIMISH N. SHAH & CO.
CHARTERED ACCOUNTANTS
(F.R.No:106829W)

Pranav N. Shah
(CA PRANAV N. SHAH)
PROPRIETOR
(M.No.033747)

UDIN: 24033747BJZYRC3076

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2024

PART - I				
Statement of Unaudited Financial Results for the Quarter ended 30-06-2024				(Rs. in Lacs)
Sr. No.	Particulars	Quarter ended		
		30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited
				31-03-2024 Audited
1	Income from operations			
	a. Net sales/income from operations	0.44	5.95	0.18
	b. Other income	-	18.74	6.13
	Total Income from operations	0.44	24.69	18.74
2	Expenses			
	a. Finance cost	-	6.47	-
	b. Employee benefit expense	2.01	2.67	6.47
	c. Depreciation and amortisation expenses	-	0.08	2.34
	d. Other Expenses	4.76	5.94	10.02
	Total expenses	6.77	15.16	0.09
3	Profit/(Loss) before exceptional and extraordinary items and tax			
4	Exceptional items	(6.33)	9.53	8.29
5	Profit/(Loss) before extraordinary items and tax			
6	Extraordinary items	(6.33)	9.53	29.95
7	Profit/(Loss) before tax			
8	Tax expense	(6.33)	9.53	(8.11)
	Current Tax	-	-	(5.08)
	Deferred Tax	-	-	-
9	Net Profit/(Loss) for the period from ordinary activities	(6.33)	9.53	-
10	Other Comprehensive income	-	-	-
11	Total Comprehensive income (Comprising Profit/(Loss) from ordinary Activities after tax and other comprehensive income)	-	-	(5.08)
12	Paid-up equity share capital (Face value Rs.10/- each)	723.08	723.08	-
13	Other Equity	-	-	723.08
14	Earnings per share			
	(of Rs.10/- each) (not annualised)			(136.36)
	(a) Basic	(0.09)	0.13	(0.07)
	(b) Diluted	(0.09)	0.13	(0.07)

Notes :-

- Company is engaged in only one business segment i.e. finance and investments.
- These financial results have been prepared in accordance with the recognition and measurements principles laid down in IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on July 22, 2024. The Statutory Auditors have carried out a limited review of the above financial results.
- Figures have been regrouped or rearranged where ever considered necessary.

Place : Ahmedabad
Date : 22-07-2024



For Indo Credit Capital Limited

Ramkaran Saini

Ramkaran M. Saini
Whole Time Director
DIN: 00439446

CIN : L65910GJ1993PLC020651

Website : www.indocreditcapital.com